

25 September 2009

MEDIA STATEMENT

IMPORTANT REMINDER: **EOI FOR BUYBACK SCHEME CLOSE 9 OCTOBER 2009**

SA Water wants to remind all eligible permanent water entitlement holders that Expressions of Interest for the State Government's buyback scheme must be lodged by **5pm on Friday, 9 October 2009**.

All eligible sellers need to lodge their EOI with SA Water before this time. Those living in our State's regional areas, who wish to lodge an EOI, will need to ensure they allow time for postal services to reach the tender box at SA Water's Head Office in Adelaide by this date.

Eligible sellers for the State Government offer must hold their water on a South Australian River Murray licence and must be able to produce their letter from the Commonwealth advising the program was fully subscribed.

Details of the EOI, application forms and frequently asked questions and answers on the buyback scheme are now available on the SA Water website (www.sawater.com.au), or alternatively, they can be posted or faxed to you by phoning 1300 650 950.

SA Water is carrying out an EOI process to ensure equity amongst all eligible irrigators who want to offer water entitlement for sale to SA Water. This process will allow eligible South Australian irrigators, who missed out on selling to the Commonwealth's most recent purchase round, the opportunity to sell their water entitlements to the State Government.

The State Government is willing to purchase up to 11.5 gigalitres of permanent water entitlements at the current market price. Available water from these licences will initially contribute to our accumulation of 2010-11 critical human needs.

Media contact: Courtney Blacker on 0439 804 119 or Courtney.blacker@sawater.com.au